AI Study Group Newsletter - Accredited Standards Committee X9

October 30, 2025

Insights into AI's Role in Financial Services

AI Transforming the Financial Landscape

Discover how artificial intelligence is reshaping banking, capital markets, and fintech, driving innovation and efficiency across the financial sector.

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Can AI Really Deliver Savings and Efficiency? What Big Banks Have Learned

Analysts are scrutinizing the impact of AI adoption on efficiency and expense growth at major banks like Chase, BofA, and Citi. While AI is acknowledged as a productivity driver, quantifying its savings remains challenging. Banks are balancing AI investments with traditional expense discipline, focusing on process reengineering and headcount control.

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Blackstone President Foresees ‘Profound’ AI Disruption in Business

Blackstone President Jonathan Gray believes Wall Street is underestimating AI’s potential to disrupt entire industries, particularly rules-based businesses like legal and accounting. Despite concerns about a potential bubble in the AI sector, Gray emphasizes the technology’s transformative power.

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NIST’s AI Standards “Zero Drafts” Pilot Project to Accelerate Standardization, Broaden Input

NIST is piloting a Zero Drafts project to accelerate AI standardization by broadening stakeholder input. The project involves creating preliminary drafts of standards based on stakeholder feedback, which are then submitted to standardization organizations for further development. The first two pilot topics are AI testing, evaluation, verification, and validation (TEVV) and documentation for transparency among AI actors.

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Global financial watchdogs to ramp up monitoring of AI

Global financial regulators are increasing monitoring of AI risks as banks and other financial institutions increasingly use AI. The Financial Stability Board and the Bank for International Settlements emphasize the need for regulators to enhance their capabilities to understand and utilize AI technology.

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Why AI Will Widen the Gap Between Superstars and Everybody Else

AI tools will likely widen the performance gap between top performers and average employees. Superstars, with their expertise and systematic work habits, will be the first to master AI and leverage it for greater value. To prevent AI from exacerbating workplace tensions, companies should encourage experimentation, provide AI literacy training, and redesign evaluation systems to fairly assess AI-augmented work.

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