

ASC X9 Inc. Global Financial Standards





ASC X9 – Charter

ASC X9 is accredited by ANSI to develop and maintain voluntary consensus standards for the financial services industry. Our development environment has the following characteristics:

01

Open

The development process is open to any party having an interest in a standard under development.

Transparent

All development activities are fair, public and documented for all members to see.

02

03

Without Dominance

No special interest group may exert dominance over the development process.

ASC X9 – Scope of Work



ASC X9 – U.S. Standards Subcommittees

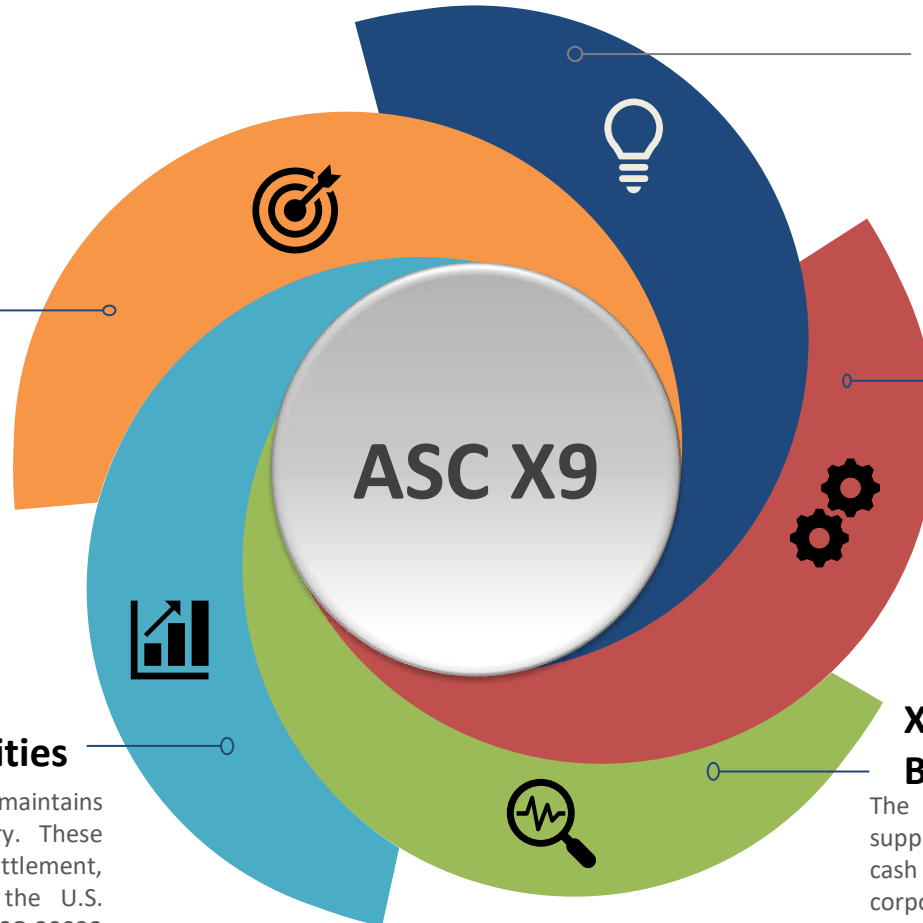


X9F - Data & Information Security

The X9F subcommittee develops standards with the potential to reduce financial data security risk and vulnerability.

X9D - Securities

The X9D subcommittee develops and maintains standards for the securities industry. These include standards for clearance, settlement, transfer and related processes in the U.S. marketplace. X9D provides input into ISO 20022 securities work efforts.



X9A - Electronic and Emerging Payments

The X9A subcommittee develops and supports standards that are focused on payments, including wholesale, retail, electronic benefits and mobile.

X9B - Checks and Back-Office Operations

The X9B subcommittee develops and supports standards for design of all elements of manufacturing, electronic processing and delivery of checks, as well as other paper-based back-office operations, such as legal orders (subpoenas, levies, etc.).

X9C - Corporate Banking

The X9C subcommittee develops and supports standards for treasury, finance, and cash management functions within a corporation and for banking services offered to corporations. X9C also focuses on industry work related to faster payments.



ASC X9 – International ISO Standards

ASC X9 provides the technical advisory group (TAG) to three international ISO technical committees (TC). Members of ISO TCs are countries and within the following ISO TCs, X9 represents and casts votes for the United States. ASC X9 also provides subject matter experts to develop international standards on each of the TCs and their work groups.

d



ISO TC68 – FINANCIAL SERVICES

A

Standardization in the field of banking, securities and other financial services. Includes ISO 20022.



ISO TC321 - TRANSACTION ASSURANCE IN E-COMMERCE

B

Standardization in the field of “transaction assurance and upstream/downstream directly related processes in e-commerce”.



ISO TC322 -SUSTAINABLE FINANCE

C

Standardization in the field of sustainable finance.



ASC X9 – Technologies

X9 has standards in or is investigating the following areas and technologies (partial list):

- Electronic legal orders for financial institutions
- Quantum computing (risks to FI information)
- Electronic benefits and mobile payments
- Identifying financial instruments (CUSIP, FIGI)
- Data breach and notification
- Faster payments
- Check printing and processing
- Cryptography (data in motion and at rest)
- Corporate treasury functions
- Payment messages (ISO 8583 & 20022)
- Distributed Ledger/block chain



ASC X9 – Industry Alliances

X9 has a formal relationship with the following organizations:



ISO 20022 Registration Management Group (RMG)
Universal financial industry message scheme





ASC X9 – By the Numbers

- Over 100 member companies
- Over 250 member representatives that develop and maintain U.S. and international standards
- Five subcommittees developing U.S. standards
- Three U.S. TAGs to international ISO technical committees
- Over 125 American National Standards
- Over 27 international ISO standards
- Over 40 years of experience developing standards for the Financial Services Industry

ASC X9 – Membership Categories



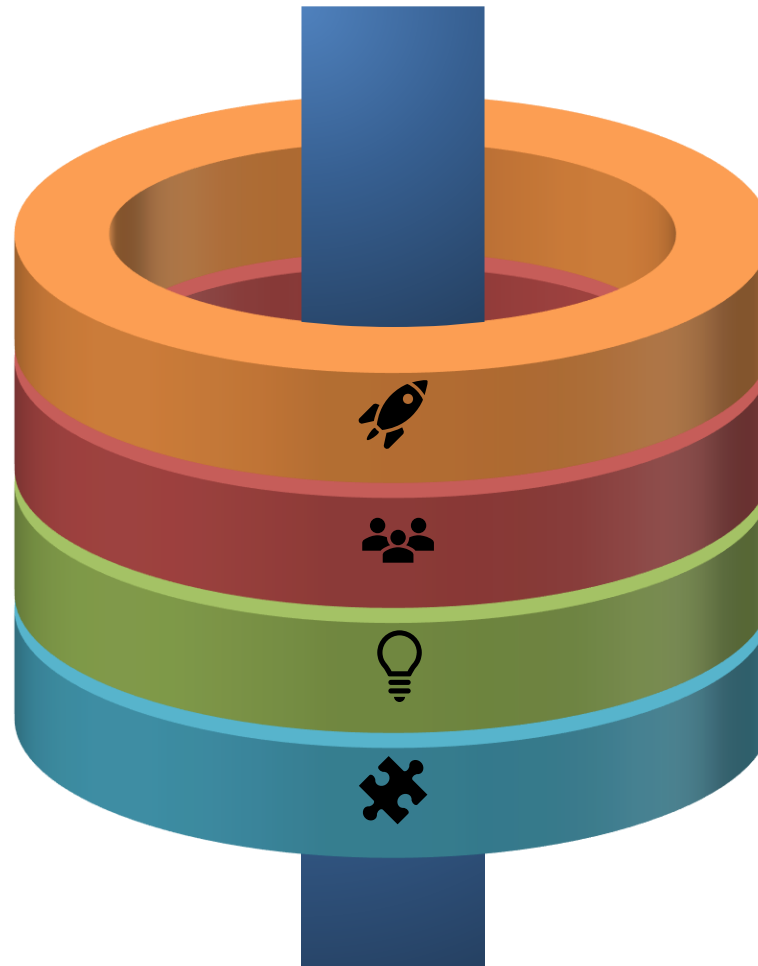
CATEGORY A

\$9250. Board membership & full voting privileges, and ability to participate on all domestic subcommittees, U.S. TAGs to international ISO TCs and all Working Groups. Access to the entire X9 collection of standards free of charge.



CATEGORY C

\$2850. Same privileges as a category B membership but for companies with gross profits of less than one million dollars with fewer than 100 employees.



CATEGORY B



\$5500. Membership & voting privileges on one domestic subcommittee and ability to participate in all working groups within that subcommittee. Access to the full collection of X9 standards free of charge.

CATEGORY E



\$1450. Membership allows non-voting participation in a single X9 national/U.S. working (domestic) group. Category E members are only provided access to the documents(s) under development in those chosen working group(s).



ASC X9 – Looking for New Members

X9 is always looking for new members and subject matter experts to work on current and new standards. X9 averages a request for a New Work Item (start work on a new standard) every two months but we are continuously looking for new areas that need standardizing and people to help. If you have any questions or interest, please contact a staff member. Remember the old adage, “If you are not at the table, you may be on the menu”. Please consider joining X9.

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