ACCREDITED STANDARDS COMMITTEE X9 INC ANNOUNCES THE RELEASE OF X9.TR-47, THE UNIVERSAL COMPANION DOCUMENT, WHICH AIDS IN THE IMPLEMENTATION OF STANDARD X9.100.187 (IMAGE EXCHANGE).

Annapolis, MD; - March 2, 2017 -- Today the Accredited Standards Committee X9 Inc (X9) announced the release of a new technical report X9.TR-47 also know in the industry as the Universal Companion Document (UCD). The UCD was developed to assist implementers of the X9.100.187 standard which defines the format for check image exchange. After being maintained by the Check Image Collaborative, X9 recently was given the responsibility for maintaining and releasing the UCD.

Technical Report X9.TR-47 is not intended to replace the X9.100-187 standard, but rather to clarify how financial institutions use the standard to ensure all necessary and appropriate payment data is exchanged between collecting and paying institutions. The UCD was written to identify and share information on Check Image clearing that will help financial institutions understand, and successfully implement, image exchange. It was originally prepared by the CheckImage Collaborative in 2008 (see www.checkimagecentral.org). It was developed with representation from financial institutions, processors, networks and trade associations across the country interested in image exchange. The new X9.TR-47 will have no impact to current users of image exchange. The technical report is free and can be downloaded at the following link: X9.TR-47

About the Accredited Standards Committee X9 Inc

The Accredited Standards Committee X9 Inc. is a non-profit organization accredited by the American National Standards Institute (ANSI) to develop standards for the financial services industry. X9 has over 100 member companies and develops both domestic and international standards. X9 also holds the secretariat for ISO TC68 which produces international standards for the financial services industry. If you would like more information about X9.TR-47, the work of X9, or about joining X9, please send your request to <u>admin@x9.org</u>. You can also visit our web site at <u>www.x9.org</u> or follow us on <u>Facebook</u>.