

# FACTS ABOUT ACCREDITED STANDARDS COMMITTEE X9 – FINANCIAL INDUSTRY GLOBAL STANDARDS



If the financial industry did not follow standards, we would soon notice. This is because standards make an enormous contribution to our industry—even though the contribution is often invisible, or taken for granted. Every day, we come in contact with financial standards - the size of a paper check, protocols for messaging, electronic security systems, and paperless contracts are just a few. Standards simplify our lives, increase productivity, and allow interoperability and straight through processing in banking and financial services. Accredited Standards Committee X9, Inc. or more simply X9, takes the lead in developing the technical financial industry standards needed to act efficiently and competitively in the market place. Join today visit - <https://x9.org/join-x9/membership-application/> to become a member.

## WHAT IS X9?

X9 develops, maintains and promotes standards for the financial services industry to facilitate the delivery of financial products. It focuses on current and future standard needs of the financial services industry and participates in and grows the development of international standards. X9 is an independent non-profit corporation comprised of its Board, technical subcommittees and working groups.

The Board is the consensus body, voting on acceptance/rejection of X9 standards for submittal to ANSI to become American National Standards. The organization naturally divides into expert subcommittees and reporting to them working groups.

X9's subcommittees have domain over specific subject areas:

- X9AB** - Payments (Retail, Cards, Checks, Mobile Payments)
- X9C** - Corporate Banking ( B to B, BTRS)
- X9D** - Securities
- X9F** - Data and Information Security

## BENEFITS OF MEMBERSHIP

Depending on the level of membership, X9 members receive:

- **Voting privileges** on American National and ISO standards, technical reports, new work items, X9 policy and leadership positions,
- **Opportunity** to be a Board of Director member,
- **Participate** on multiple subcommittees and working groups,
- **Serve** on Board, Executive or Management Committees,
- **Represent** the USA internationally at ISO/TC68 or other TC Subcommittees,
- **Access** to all draft standards both ISO and ANS and full X9 collection of standards - free of charge,
- **Full access** to the X9 website member workspace,
- **Ability** to help direct and anticipate the needs of the financial industry and provide leadership in the development of financial industry standards,
- **Develop** unique peer-to-peer technical based relationships.

## X9 MEMBERSHIP

More than 140 companies/organizations, with more than 800 participants are members of organizations representing:

- **Banks**
- **Vendors & Suppliers**
- **Corporate Practitioners**
- **Government Agencies**
- **Auditors**
- **Associations**
- **Securities Firms**
- **Depositories**
- **Security Consultants**
- **Regulators**

## INTERNATIONAL PROGRAM

X9 is the USA Technical Advisory Group (TAG) to the International Technical Committee on Financial Services (TC68) under the International Organization for Standardization (ISO), based in Geneva, Switzerland.

As the USA/TAG, X9 provides the U.S. vote on proposed international standards and authorizes representatives from X9 member organizations to serve as delegates and experts on international working groups and committees and to represent USA positions. Many X9 developed standards become international (ISO) standards.

X9 approves voting members in the ISO 20022 RMG which is made up of senior industry banking experts nominated by ISO TC68. The RMG is the highest standards registration body. It monitors the overall registration process and reports directly to ISO/TC68.

For more information, contact [admin@x9.org](mailto:admin@x9.org) or visit X9's website <https://x9.org/>.

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ASC X9 has four membership categories each offering benefits to various organizations. Top membership levels provide participants with extra privileges and responsibilities important to leading organizations. The following is a listing of categories:

## Category A – Board Level: \$8750

**Description:** The Category A membership provides an organization with the opportunity to name a representative to the ASC X9's Board of Directors. Category A members belong to and participate in multiple subcommittees and their working groups. The Category A member votes on new work projects, standards, the association's procedures/ policies, and directs the work of all subcommittees and working groups.

**Benefits:** The Category A member may represent the U.S. internationally. The Category A member may serve as an X9 Subcommittee chairman. Category A membership allows for Board membership, voting privileges (including USA TAG participant voting on all international standards) and the ability to participate on all Subcommittees and all Working Groups. Members in this category also receive access to the entire X9 collection of standards free of charge and the rights to develop and vote on X9 policy.

## Category B- Subcommittee Voting Privileges: \$5,200

**Description:** Category B membership provides an organization with voting privileges on a single X9 subcommittee and access to that subcommittee's working groups. A Category B member votes on the standards under their subcommittee of choice.

**Benefits:** Category B members receive member access to X9's website and the full collection of X9 standards and can download all X9 Standards and Technical Guidelines free of charge. Such members also have voting privileges on one Subcommittee and ability to participate in all working groups within that Subcommittee.

## Category C- Small Firm and Limited Voting: \$2,750

**Description:** Members of Category C have access to one subcommittee and the ability to vote and participate on all standards in that single subcommittee. The Company must qualify for this level which is open to organizations with gross revenues of less than \$1 million and who employ fewer than 100 persons (letter of confirmation required from CPA or other financial person in organization).

**Eligibility:** Executive approval

**Benefits:** Category C members voting privileges are for ballots related to a single X9 subcommittee and access to that subcommittee's working groups. Category C members receive member access to X9's website and can download all X9 Standards and Technical Guidelines free of charge.

## Category E- Working Group Only: \$1,400

**Description:** The Category E membership limits participation to a single ASC X9 national/US Working Group (domestic) and a non-voting level membership. This is access for one individual for each membership.

**Benefits:** Category E members are provided access to the document(s) under development in the working group of their choice.



# FACTS ABOUT ACCREDITED STANDARDS COMMITTEE X9 – FINANCIAL INDUSTRY GLOBAL STANDARDS X9 Subcommittees

ASC X9 Inc is made up of its Board of Directors (Membership Category A, also referred to as the “Consensus Body”) and four subcommittees that handle the work and development of standards, technical reports and technical guides according to each business area category. Such categories include payments, corporate banking, securities and data and information security. Each subcommittee is comprised of experts mirroring important business sectors of the financial services industry.

## **X9 Board of Directors**

The X9 Board of Directors has the final decisions on new work efforts to develop standards, is the ultimate decision on approval of standards, acts as the USA Technical Advisory Group (TAG) to ISO TC68 for international standards. The Board of Directors are the Category A membership or what ANSI terms the Consensus Body. Subcommittees report to the Board of Directors. Under these broad business areas of the Subcommittees additional experts are organized into Working Groups.

## **X9A Retail Payments Subcommittee**

The X9A Retail Payments Subcommittee develops and supports standards that are focused on retail card and mobile based payments affecting consumers, including electronic benefits. X9A Retail Payments also houses U.S. mirror groups to ISO TC68 groups responsible for developing and supporting international retail card and mobile based payments.

## **X9B Checks and Back-Office Operations Subcommittee**

The X9B Checks and Back-office Operations Subcommittee develops and supports standards that are focused on interoperability and reduction of dependency on manual and paper-based processing. Presently, the X9B Checks Back-office Operations Subcommittee supports standards for design of all elements of manufacturing, electronic processing and delivery of checks, as well as other paper-based back-office operations, such as legal orders (subpoenas, levies, etc.).

## **X9C Corporate Banking Subcommittee**

Corporate banking is an umbrella term for treasury, finance, and cash management functions within a corporation and for banking services offered to corporations. Corporate banking is separate from capital-raising, mergers advice or risk mitigation. It’s usually the work-a-day stuff of a corporate treasurer: Moving cash between thousands of separate accounts; handling foreign-currency transactions; financing short-term trade balances; and processing customer payments.

## **X9D Securities Subcommittee**

X9D is the securities subcommittee of X9. Their scope includes the development, maintenance and adoption of standards that facilitate global straight through processing and shortened settlement cycles in the securities industry. It also includes the maintenance of standards for clearance, settlement, transfer and related processes for physical securities in the US marketplace. X9D develops recommendations for US input into ISO 20022 Securities work efforts. The Securities Subcommittee X9D manage standards that assist the electronic institutional trade communications for the securities industry, its data dictionary, procedures, information requirements, and paper documents related to securities processing.

## **X9F Data & Information Security Subcommittee**

The Data and Information Security Subcommittee X9F work efforts focus on data and information security standards. This subcommittee drafts standards with the potential to reduce financial data security risk and vulnerability. The X9F subcommittee is currently involved in projects like message encipherment and digital signature algorithms. Members in this group are actively involved both nationally and internationally on identity theft issues.



# Membership Enrollment Application

Name of Organization \_\_\_\_\_ Enrollment Date (mm/yyyy) \_\_\_\_\_

## Category Levels

Please select the appropriate Category for your organization:

- Category A \$8,750
- Category B \$5,200
- Category C \$2,750
- Category E \$1,400

(Categories A, B, and C, have free access to all ASC X9, Inc. standards on the [www.x9.org](http://www.x9.org) website.)

## Working Groups

Please indicate the Working Group(s) you would like to participate in:

(e.g., X9F1) \_\_\_\_\_

## Subcommittees

Please select the subcommittees that interest you:

- X9AB Payments
- X9C Credit
- X9D Securities Processing
- X9F Data and Information Security

*Please complete both sections below.*

## Principal Contact

Name \_\_\_\_\_ Title \_\_\_\_\_  
 Organization \_\_\_\_\_  
 Address \_\_\_\_\_  
 City \_\_\_\_\_ State \_\_\_\_\_ Zip Code \_\_\_\_\_  
 Phone \_\_\_\_\_ Fax \_\_\_\_\_ Email \_\_\_\_\_

## Alternate Contact

Name \_\_\_\_\_ Title \_\_\_\_\_  
 Organization \_\_\_\_\_  
 Address \_\_\_\_\_  
 City \_\_\_\_\_ State \_\_\_\_\_ Zip Code \_\_\_\_\_  
 Phone \_\_\_\_\_ Fax \_\_\_\_\_ Email \_\_\_\_\_

## Method of Payment

- Check enclosed (Make check payable to Accredited Standards Committee X9, Inc.)
- Discover       VISA       MasterCard       American Express

Account Number \_\_\_\_\_ Expiration Date \_\_\_\_\_ Security Code \_\_\_\_\_

Signature \_\_\_\_\_ Date \_\_\_\_\_

We, \_\_\_\_\_, understand that we are making application to join ASC X9, Inc. as a member. We understand that upon receipt of our application and membership dues by ASC X9, Inc. they will provide appropriate access to the member side of the ASC X9, Inc. website. We have read, understand and will accept ASC X9's Membership Policy.

Signature \_\_\_\_\_

Date \_\_\_\_\_