



FACTS ABOUT ACCREDITED STANDARDS COMMITTEE X9 – FINANCIAL INDUSTRY GLOBAL STANDARDS

If the financial industry did not follow standards, we would soon notice. This is because standards make an enormous contribution to our industry—even though the contribution is often invisible, or taken for granted. Every day, we come in contact with financial standards - the size of a paper check, protocols for messaging, electronic security systems, and paperless contracts are just a few. Standards simplify our lives, increase productivity, and allow interoperability and straight through processing in banking and financial services. The Accredited Standards Committee X9, Inc. or more simply X9, takes the lead in developing the technical financial industry standards needed to act efficiently and competitively in the market place. Join today visit - <http://www.x9.org/join> to become a member.

WHAT IS X9?

X9 develops, maintains and promotes standards for the financial services industry to facilitate the delivery of financial products. It focuses on current and future standard needs of the financial services industry and participates in and grows the development of international standards. X9 is an independent non-profit corporation comprised of its Board, technical subcommittees and working groups.

The Board is the consensus body, voting on acceptance/rejection of X9 standards for submittal to ANSI to become American National Standards. The organization naturally divides into expert subcommittees and reporting to them working groups.

X9's subcommittees have domain over specific subject areas:

- X9AB** - Payments (Retail, Cards, Checks)
- X9C** - Corporate Banking
- X9D** - Securities
- X9F** - Data and Information Security

X9 MEMBERSHIP

More than 140 companies/organizations, with more than 800 participants are members of organizations representing:

- **Banks**
- **Vendors & Suppliers**
- **Corporate Practitioners**
- **Government Agencies**
- **Auditors**
- **Associations**
- **Securities Firms**
- **Depositories**
- **Security Consultants**
- **Regulators**

BENEFITS OF MEMBERSHIP

Depending on the level of membership, X9 members receive:

- **Opportunity** to be a Board of Director member,
- **Voting privileges** on American National and ISO standards, technical reports, new work items, X9 policy and leadership positions,
- **Participate** on multiple subcommittees and working groups,
- **Serve** on Board, Executive or Management Committees,
- **Represent** the USA internationally at ISO/TC68 or other TC Committees,
- **Access** to all draft standards both ISO and ANS and full X9 collection of standards - free of charge,
- **Full access** to the X9 website member workspace,
- **Ability** to help direct and anticipate the needs of the industry and provide leadership in the development of financial industry standards,
- **Develop** unique peer-to-peer technical based relationships.

INTERNATIONAL PROGRAM

X9 is the USA Technical Advisory Group (TAG) to the International Technical Committee on Financial Services (TC68) under the International Organization for Standardization (ISO), based in Geneva, Switzerland.

As the USA/TAG, X9 provides the U.S. vote on proposed international standards and authorizes representatives from X9 member organizations to serve as delegates and experts on international working groups and committees and to represent USA positions. Many X9 developed standards become international (ISO) standards.

X9 approves voting members in the ISO 20022 RMG which is made up of senior industry banking experts nominated by ISO TC68. The RMG is the highest standards registration body. It monitors the overall registration process and reports directly to ISO/TC68.